ANNUAL **REPORT** 2025

15 ANOS ANGOLA

Index

The Standard Bank Group

Africa's largest financial group

Standard Bank is present in 20 African countries, covering the main regions of the continent.

In 2025, the Standard Bank Group inaugurated its representative office in Egypt, with the objective of promoting trade and investment flows between Egypt, Sub-Saharan Africa and the Middle East.

Global presence

In addition to Africa, the Group operates in 6 strategic locations across the world's largest financial centres: the United Kingdom, the United States of America, the United Arab Emirates, China, the Isle of Man and Jersey.

01

Chairman and CEO´s Message

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Annual Report 2025

Octávio Manuel de Castro Castelo Paulo

CHAIRMAN OF THE BOARD OF DIRECTORS

Luís Teles

CHIEF EXECUTIVE OFFICER

2025 was a year of significant progress for Angola and for Standard Bank Angola.

This year held special meaning for us: we celebrated 15 years of presence in Angola, 15 years of major achievements, during which we attained a leading position in the market through innovation, excellence and commitment to the country's development. This celebration involved all our Employees, our greatest asset, whose dedication and talent are fundamental to our success. We continue to invest in their personal and professional development, because we believe that the Bank's growth begins with the growth of our People.

In a global context of economic adjustments and greater market stability, Angola showed positive signs: inflation maintained a consistent downward trajectory, the Kwanza remained stable against the Dollar and the National Bank of Angola began reducing reference interest rates, creating conditions for a more favorable financial environment. However, the scarcity of foreign currency persisted, continuing to create constraints for imports and economic activity, but this challenge did not prevent the country from celebrating important achievements and strengthening its strategic position on the African continent. The celebration of the 50th anniversary of independence and events such as the US–Africa Summit and the 7th African Union–European Union Summit placed Angola at the centre of discussions on development, integration and the future of the continent. In this context, Standard Bank Angola reaffirmed its ability to grow with resilience and to innovate with purpose. The performance achieved in 2025 was based on a clear focus on concrete strategic objectives: to be leaders in the Client experience, to be the best company to work for in Angola and to maintain a robust internal control environment.

These pillars guided every decision and every initiative, enabling us to close the year with results that reinforce the consistency of our strategy: net profit of AOA 150 billion, growth of 20% compared to the previous period, and a return on equity of 44%, among the highest in the sector. We maintained a cost-to-income ratio of 33% and a credit default level of just 0.16%, confirming the quality of our portfolio and the effectiveness of our risk management mechanisms. These figures represent more than performance; they reflect a vision focused on creating sustainable value for our Clients, for Shareholders and for Angola. This commitment was internationally recognized: in 2025 we were named Angola's Best Bank by the prestigious The Banker, a milestone that reinforces our leadership and credibility in the market.
This year consolidated our leadership in digital transformation. We completed the upgrade of our core banking system, ensuring greater scalability

and integration and further evolved the SB24 platform to a more modern architecture, enabling us to accelerate launches and strengthen security, improving the Client experience. We also implemented automation solutions that deliver faster credit approval processes and make the KYC process more robust, raising compliance standards. We strengthened the functionalities of innovative products such as Leve Já, Pague Depois, a pioneer in the Angolan market, which has already processed more than AOA 1 billion in transactions, offering Clients flexibility and convenience.

We were also pioneers in sophisticated financial solutions, opening new opportunities for Clients and contributing to the modernization of the national financial market. In the Oil & Gas sector, we strengthened the Local Content Value Proposition, supporting national companies with solutions tailored to their needs and promoting greater economic integration.

Our vision goes beyond traditional banking. In 2025, we strengthened the “Pact with Impact” programme, with initiatives such as the Financial Educators Training Programme (FET), which empowered 54 Employees and impacted around 1,000 people through financial literacy. We signed several memorandums of understanding with entities such as INAPEM, the Credit Guarantee Fund, the Ministry of Fisheries and Marine Resources, among many others, to support the development of various sectors through access to credit, capacity building and integration into strategic value chains. These actions reflect our commitment to financial inclusion and sustainable development.

With a solid foundation built over these 15 years, we look to the future with determination and confidence. In 2026, we aim to further transform our ambition into action: accelerating digitalization, expanding financial inclusion, strengthening our position as a benchmark for innovation and becoming, increasingly, the partner Bank for the Angolan economy. Each step will be guided by our commitment to creating sustainable value for Angola and for all those who trust us. We thank our Clients, Regulators, Shareholders, Employees and Partners for their essential role in our journey. Together, we will continue to affirm our purpose:

"“Angola is our home and we drive its growth.”