02

Introduction to the Annual Report

2.1 Objective of the Annual Report

By providing clear, accurate and relevant information, the Report contributes directly to value creation and to informed decision-making by all stakeholders — Shareholders, Regulators, Employees, Clients and society at large. Its preparation follows high standards of ethics, rigor and good governance practices, aligning with the most demanding international standards and reinforcing SBA's institutional commitment to integrity and corporate responsibility.

This Report highlights SBA's role in Angolan society, showcasing initiatives with social, economic and environmental impact, and demonstrates how the Bank's activities are aligned with the values of trust, credibility and sustainability. By sharing performance indicators, risk management policies and the main milestones of the financial year, the document strengthens stakeholders' confidence and positions SBA as a benchmark of excellence and responsibility in the financial sector.

The 2025 Standard Bank Angola´s Annual Report is conceived as a strategic instrument that goes far beyond compliance with legal and regulatory requirements.

This document promotes transparency and provides an integrated and multidimensional view of the Bank's activities, covering the strategic, financial, operational, social and governance dimensions.

Within the scope of this Report, the following are presented:

- The characterization of the Bank and the Standard Bank Group
- The macroeconomic context in which SBA operates, both nationally and internationally
- Risk indicators and capital management
- A description of the main pillars of the strategy for the remainder of the 2026 financial year
- A retrospective of the main events that occurred during 2025, with emphasis on the stabilization of the Kwanza against foreign currencies

The operationalization of SBA's strategy is based on the following key pillars:

Client focused approach

Presenting information on the main business lines: Corporate and Investment Banking (CIB), Business and Commercial Banking (BCB) and Personal and Private Banking (PPB).

People as a fundamental asset

Initiatives that strengthen organizational culture and skills development, demonstrating the direct impact of investment in People on service quality and business sustainability.

Risk and Conduct

Robust policies for risk identification, management and mitigation, aligned with ethical and control standards, reinforcing stakeholders' confidence.

Operational Excellence

Highlighting the integration and effective coordination of information systems, ensuring efficient processes and services that exceed expectations, with a direct impact on the Client experience.

Strength in financial results

Demonstrating performance and financial robustness, presenting indicators that reflect stability and the capacity to generate sustainable value.

Social Responsibility

Disclosing initiatives with social, economic and environmental impact, reinforcing SBA's commitment to community development and responsible practices.

2.2 Executive Summary for the year 2025

Clients and Commercial Growth

The Bank deepened relationships with Clients, expanded its commercial base and strengthened its product and channel offering, consolidating its positioning as a reference financial partner. 2025 was also marked by the launch of innovative solutions, expansion of the commercial network and improvements in the digital experience, resulting in higher adoption and usage of services.

235 969 (+18%)
Total Clients

Launch of the Leve Já, Pague Depois product. In 2025, the product recorded strong performance, processing more than one billion kwanzas in transactions.

Upgrade of SB24 Empresas, offering a more intuitive interface to Clients, personalized services and significant performance improvements.

Winner of the Oil & Gas Bank of the Year – Local Content category at the 2025 edition of the Angola Oil & Gas Awards by Petroangola.

Financial Performance

Standard Bank Angola strengthened its financial solidity, with strong growth in the balance sheet and net income, supported by a comfortable capital structure, strong liquidity and a sustained ability to generate value in a sustainable manner.

150 mM Kz (+20%)
Net Income

+29%
Banking Product

29%
Solvency Ratio

44%
ROE

4%
ROA

Inovation, Digitalization and Efficiency

SBA significantly accelerated its technological modernization, implemented more efficient digital platforms focused on speed and reliability, which enabled a substantial reduction in the number of operational incidents and consolidated a more robust operation oriented towards excellence.

255 automated processes, 15 400 hours saved per month across the Bank

54% reduction in operational incidents

Implementation of ISO 20022, Streamline AML, AOM and other core platforms

People and Culture

The year was marked by strong investment in human development, organizational culture and team capability building. SBA promoted structured leadership initiatives, continuous learning and well being, with the objective of strengthening a collaborative, high performance culture aligned with strategic objectives.

796
Employees

26 565H (≈33h) per Employee
Training

Structured **leadership and coaching programs**

Ongoing **well-being and organizational culture initiatives**

Strengthening of the **One Bank, One Team** culture

Sustainability and Social Impact

SBA reinforced its commitment to sustainable development through initiatives focused on financial inclusion, education, literacy, social entrepreneurship and environmental sustainability.

Publication of the **2024 Sustainability Report**

60 Minutes Eco: A platform for dialogue, education and awareness aimed at promoting environmental citizenship.

75 adults in training
Literacy on the Island Project

Projecto Libelinha: a rehabilitated library

2 450M Kz
telecommunications expansion

1st Social Loan to a Private Entity in compliance with the Standard Bank Group Sustainable Finance Framework

2.3 Key Indicators

Activity Indicators (million kwanzas)	Group			Bank		
	31.12.2025	31.12.2024	Variação	31.12.2025	31.12.2024	Variation
Net Interest Margin	204 072	155 713	**48 358**	204 021	155 626	**48 395**
Net Income	150 081	124 810	**25 271**	149 536	124 237	**25 299**
Cost-to-income Ratio	33%	34%	**-1 p.p.**	33%	34%	**-1 p.p.**
Total Assets	2 275 070	1 698 109	**576 961**	2 274 489	1 699 234	**575 255**
Gross Credit Granted	687 103	594 702	**92 401**	687 103	594 702	**92 401**
Credit Quality						
Impairment coverage for credit	3,01%	2,37%	**+0,64 p.p.**	3,01%	2,37%	**+0,64 p.p.**
Non-performing credit (>90 days)	0,16%	0,12%	**+0,04 p.p.**	0,16%	0,12%	**+0,04 p.p.**
Deposits	1 636 005	1 294 792	**341 213**	1 636 176	1 296 324	**339 852**
Transformation Ratio	41%	45%	**-4 p.p.**	41%	45%	**-4 p.p.**
Equity	371 005	306 629	**64 377**	370 462	306 630	**63 831**
Return on Equity	44%	47%	**-3 p.p.**	44%	47%	**-3 p.p.**
Solvency Ratio	29%	30%	**-1 p.p.**	29%	30%	**-1 p.p.**
Total Clients	235 969	199 871	**36 098**	235 969	199 871	**36 098**
Employees	796	742	**54**	787	735	**52**
ATMs	152	115	**37**	152	115	**37**