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The Bank

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6.1

SBA´s Purpose, Vision and Values

At Standard Bank Angola, we believe that our purpose, vision and values are more than institutional statements: they are principles that guide every decision and every initiative. These elements define who we are, where we want to go and how we intend to create value for Clients, Employees, Shareholders and Angolan society.

Purpose

SBA´s purpose is: **"Angola is our home and we drive its growth. We want to improve people's lives and be #MoreThanABank"**. It reflects the long-term impact that Standard Bank Angola aspires to provide to all Angolans.

Vision

To be a leader in financial services in Angola and to provide universal access to financial services, through service excellence and innovation, in order to bring added and sustainable value to all stakeholders, strengthening the connection between Africa and the rest of the world.

Organizational Culture

SBA's culture is based on its vision, values and purpose, which aims to align behaviors and attitudes with strategic objectives. African genesis and the culture of international integration guided Standard Bank Angola´s strategy, to optimize all the opportunities that Africa, and particularly Angola, presents. The Code of Ethics leads the Bank to be more responsible and to respect its Clients, which is one of the points of reference for its Employees.

Values

The values presented guide the behaviour and qualities that define the Bank and are at the origin of the implementation of its strategy:

- Deeply committed
- Boldly pioneering
- Guardians of trust
- Guided by empathy
- Unfailingly whole

6.2

About the Bank

Standard Bank Angola, S.A. is a company incorporated under Angolan law, with registered office at the Inara Business Park & Gardens building, Torre 1, Via A2, Distrito Urbano do Talatona, Luanda, which was authorized to operate by the National Bank of Angola on 9th March 2010, having started its operational activity on 27th September 2010.

It is dedicated to the exercise of banking activity under the terms defined by law, by obtaining resources from third parties in the form of deposits or others, which it invests, together with its own resources, in the granting of loans, deposits in the BNA, investments in credit institutions, acquisition of securities and other assets. In addition, it provides other banking services and carries out operations in foreign currency.

Standard Bank Angola belongs to a financial group with more than 160 years of history and aims to boost the development of the African continent and, consequently, contribute to the growth of the Angolan market, respecting the values and principles on which it is based in the organizational structure.

Focusing its efforts on the satisfaction of Clients, Partners and the community, it develops its activity rigorously, constantly assessing risks and mitigating them through diversification:

- the range of products and services
- its investments
- the modernization of its processes and systems

Board of Directors Composition

Octávio Manuel de Castro Castelo Paulo

CHAIRMAN

Wilhelmus Jacobus Engelbretch

NON-EXECUTIVE DIRECTOR

Ana Josina Simas Fortunato

NON-EXECUTIVE DIRECTOR

Manuel dos Passos

NON-EXECUTIVE DIRECTOR

Djamila Pinto de Andrade

NON-EXECUTIVE DIRECTOR

Raquel Kulivela Sole

NON-EXECUTIVE DIRECTOR

Luís Teles

EXECUTIVE DIRECTOR

Yonne de Castro

EXECUTIVE DIRECTOR

Aronildo Neto

EXECUTIVE DIRECTOR

Eduardo Clemente

EXECUTIVE DIRECTOR

Zaranyika Timothy Mugodi

EXECUTIVE DIRECTOR

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Angola is our home and we drive its growth

Standard Bank Angola has played an important role in the economic development of our country, by supporting initiatives that promote investment, financial inclusion and technological modernization.

Angola presents a favorable environment for growth, with high agricultural potential, an expanding youth population and rapid digitalization, factors that create opportunities to accelerate economic transformation.

To achieve this role in economic development and take advantage of the opportunities of the Angolan market, the SBA guides its actions by a strategy based on six fundamental pillars:

The Bank's strategy is based on 6 pillars:

Client Focus + People & Culture + Risk & Conduct + Operational Excellence

Financial Results + Social Responsibility

Client Focus

The main priority is to allow the Client to have a unique and personalized experience, through the creation of increasingly technological solutions focused on their experience, anticipating future needs and investing in financial inclusion and digitalization.

People and Culture

The Bank sees its Employees as its most important asset for the execution of strategic objectives, recognising that their training and performance are directly associated with the degree of Client satisfaction. The Bank seeks to continue to invest in developing future leaders in Angola, providing constant training to its Employees, so that they have an increasingly digital DNA.

Risk and Conduct

It is essential to do the right business in the right way. The effective management of risks, Employees, market and conduct reflects the high standards of ethics and responsible business practice, which allows us to gain the trust of all stakeholders. The license to operate is based on this trust, so compliance with all laws and regulations is non-negotiable.

Operational Excellence

Through the integration and effective coordination of the various information systems, with the aim of efficiently delivering products and services to Clients.

Financial Result

The delivery of sustainable returns to shareholders depends directly on the satisfaction of Clients and Employees and on the effective and efficient management of the risks of the activity and conduct. In this context, it is necessary to ensure a balance between the capital allocated to strategic investments and the respective return.

Social Responsibility

The Bank remains committed to conducting the business in a sustained manner and with economic growth in Angola. To achieve this, it must ensure that through its Clients, projects and partnerships, a positive impact is created in the life of the community. These considerations are at the heart of business decisions.

6.3 Historical Milestones

2010

Constitution of the Bank on the 27th

2011

33 billion kwanzas of net assets

3 Branches in Luanda

Capital Increase - 24.5 million Dollars

Global Trade Review - Best Renminbi Deal in Angola 2011

2012

62 billion kwanzas of net assets

Expansion to other provinces

Capital Increase - 50 million Dollars

Capital Finance
Best Universal Bank in Angola 2012

Emeafinance
Best Investment Bank in Angola 2012

Global Banking & Finance Review
Best Bank in Angola 2012

Commerzbank
STP Award 2012 for excellent quality in commercial payments and transfers between financial institutions

2013

143 billion kwanzas of net assets

32 points of contact with the Client

Deposit portfolio of 135 billion kwanzas

Global Banking & Finance Review
Most Innovative Bank in Angola 2013

Global Finance
Best Investment Bank in Angola 2013 for the 2nd consecutive time

Emeafinance
Best Investment Bank in Angola 2013

International Finance Magazine
Most Innovative Bank in Angola 2013

2014

200 billion kwanzas of net assets

Global Banking & Finance Review
Most Innovative Bank in Angola 2014

Global Finance
Best Bank in Angola 2014

International Finance Magazine
Best Management Bank in Angola 2014

Emeafinance
Best Investment Bank in Angola 2014 for the 3rd consecutive time | Best Water Deal in Africa Rehabilitation of Luachimo Hydroelectric Power Project 2014

299 billion kwanzas of net assets

Increase of 550 Employees

Global Finance
Best Overseas Operations Provider in Angola 2015 | Best Trade Finance Bank in Angola 2015 | Best Investment Bank in Angola 2015

Emeafinance
Best Investment Bank in Angola 2015 for the 4th consecutive time

2015

2016

368 billion kwanzas of net assets

Global Finance
Best Overseas Operations Provider in Angola 2016
Best Investment Bank in Angola 2016
Best Treasury and Cash Management Provider in Angola 2016

Emeafinance
Best Investment Bank in Angola 2016 for the 5th consecutive time

EUROMONEY
Best Debt Capital Markets Bank in Angola 2016

Global Banking & Finance Review
Best Corporate Governance Bank in Angola 2016
Best Investment Bank in Angola 2016
Best PCE in Angola 2016

2017

317 billion kwanzas of net assets

Global Finance
Best Treasury & Cash Management Provider in Angola 2017
Best Trade Finance Provider in Angola 2017
Best Investment Bank in Angola 2017

Emeafinance
Best Investment Bank in Angola 2017 for the 6th consecutive year

The Banker
Bank of the Year in Angola 2017

Prémio Sirius
Best Annual Report 2017 Financial Sector

2018

+90% increase in net income - 443 billion kwanzas of net assets
Issuance of treasury bonds listed on BODIVA in the amount of 4.7 billion kwanzas

Global Finance
Best Treasury & Cash Management Provider in Angola 2018
Best Trade Finance Provider in Angola 2018
Best Investment Bank in Angola 2018

Euromoney
Best Investment Bank in Angola 2018

Emeafinance
Best Investment Bank in Angola 2018

Prémio Sirius
Best Company in the Financial Sector 2018

2019

606 billion kwanzas of net assets

The Banker
Bank of the Year in Angola 2019

Global Finance
Best Treasury & Cash Management Provider in Angola 2019
Best Investment Bank in Angola 2019

International Finance Magazine
Best Banking Transaction for Cash Management - Angola 2019

Euromoney
Best Investment Bank in Angola 2019

2020

880 billion kwanzas of net assets

1st Bank in Angola to obtain SWIFT Global Payments Innovation (GPI) certification and GPI Member

10th anniversary of Standard Bank Angola

Assertys
Angolan Bank with the Best Service from the Client Perspective in 2020

The Banker
Bank of the Year in Angola 2020

Global Finance
Best Investment Bank in Angola 2020
Best Foreign Exchange Operations Bank 2020

International Banker
Best Investment Bank in Angola 2020

February 28th 2021 – Closing of the transition process to the new Standard Bank Angola headquarters

Internacional Global Finance
Best Provider of Foreign Exchange Operations in Angola 2021 Best Treasury & Cash Management Provider in Angola 2021
Best Investment Bank in Angola 2021

Assertys
Angolan Bank with the Best Service from the Client Perspective in 2021

Emeafinance
Best Investment Bank in Angola 2021

World Economic Magazine Awards
Best Investment Bank in Angola 2021

2021

2022

1st transaction of international investors in Angolan public debt

1st REPO transaction in the interbank market

Roadshow for international investors in Angola

Globo de Ouro
Best Social Responsibility Program

Hackaton

Euromoney
Best Investment Bank in Angola 2022

World Economic Magazine Awards
Best Investment Bank in Angola 2022

World Economic Magazine Awards
Best Foreign Exchange Operations Bank in Angola 2022

2023

Launch of Standard Invest SDVM – Standard Group's Distributor in Angola

Global Finance
Best Foreign Exchange Operations Bank 2023

The Banker
Bank of the Year in Angola 2023

Emeafinance
Best Bank in Angola 2023
Best Investment Bank in Angola 2023

FILDA
Best Banking & Financial Services Participation 2023

FIB
Best Banking & Financial Services Participation 2023

2025

Brand Finance
Africa's Most Valuable Banking Brand

Ranking das Provedorias das Instituições Financeiras
1st Place | Indicators analyzed - Operational efficiency; Impact of complaints on internal processes; Clients and supervisory agents´ perceptions; Regulatory compliance.

Euromoney Awards for Excellence 2025
Best Investment Bank in Angola 2025.

Opening of a Correspondent Account with JP Morgan
First Angolan bank authorized to open USD and EUR accounts with JP Morgan

Ring the Bell: celebrating a historic milestone
50 billion kwanzas of credit disbursed with an impact on 25 projects and the creation of 400 jobs

The Banker
Bank of the Year in Angola 2025

2024

Inauguration of Bank in the Box
in the Province of Malange

Comercialização de novas soluções:
Credit Linked Deposits
Funded Forwads
Leva Já, Pague Depois

Expo-car
Best Financial Product

Angola Oil & Gas Awards
Oil & Gas Bank 2024

Emeafinance
Best Bank in Angola 2024
Best Investment Bank in Angola 2024

Global Finance
Best Foreign Exchange Operations
Bank in Angola 2024